



Fiscal Year 2025 Municipal Budget Presentation

April 1, 2024

Presented by: Diana H. Asanza, Town Manager

Budget Directives and Assumptions



Council adopts a municipal budget that remains within the recommendations of the Town Manager,



The RSU School Budget is consistent with the projected increase,



The York County Assessment budget is consistent with the projected increase,



The conservative projected property valuation increase of 5% considers new growth and current fair market values as of March 2024.

BUDGET OVERVIEW

Municipal Operating
Budget

Capital Improvement
Budget

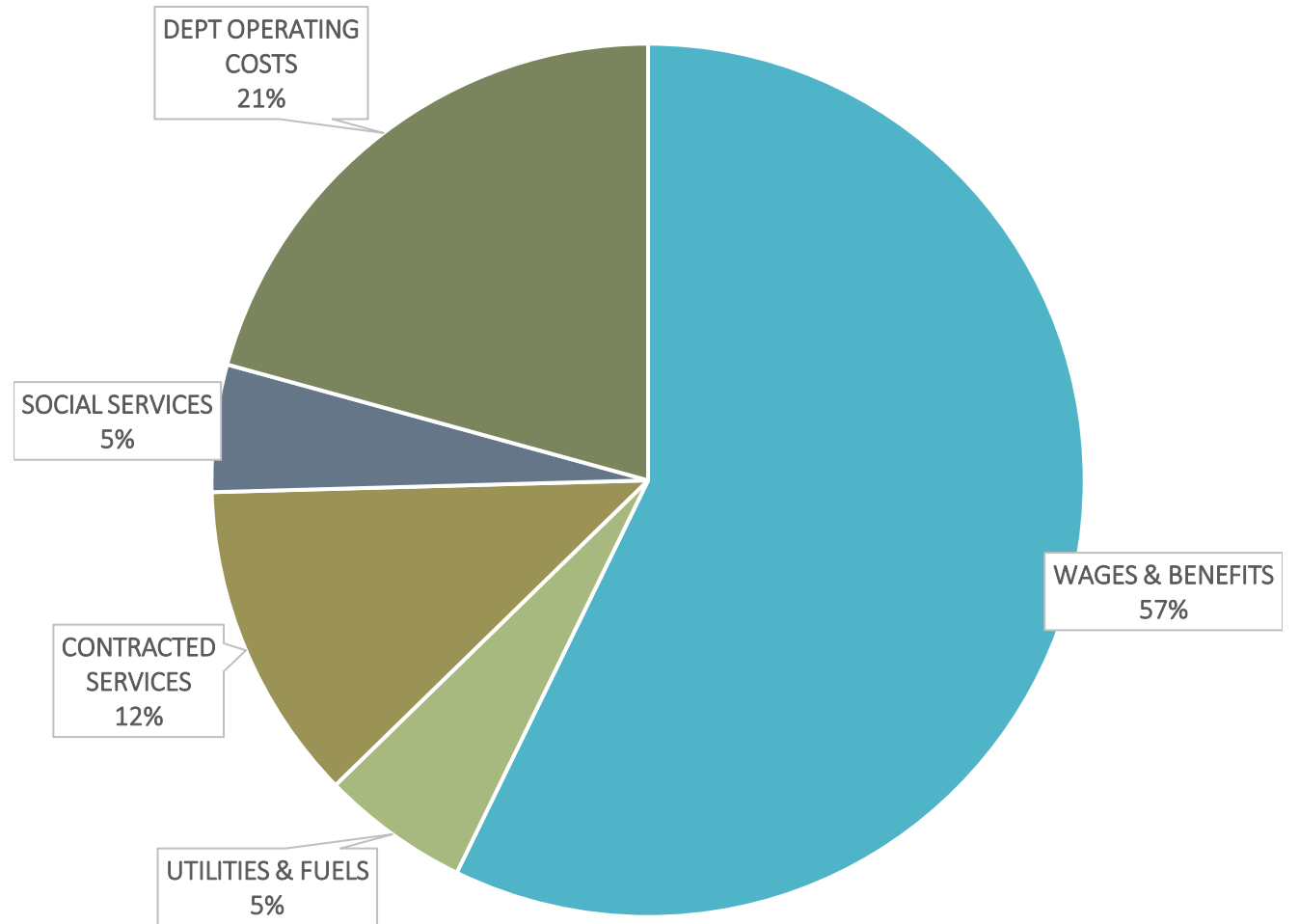
Non-Property Tax Revenue

Municipal Operating Budget

Municipal Operating Budget Detail

	FY 24 Adopted	FY 25 Proposal	Increase	% Inc
WAGES & BENEFITS	12,475,506.00	13,530,945.00	1,055,439.00	8.5%
UTILITIES & FUELS	1,302,625.00	1,289,532.00	(13,093.00)	-1.0%
CONTRACTED SERVICES	2,698,402.00	2,790,787.00	92,385.00	3.4%
SOCIAL SERVICES	1,004,531.00	1,106,841.00	102,310.00	10.2%
DEPT OPERATING COSTS	4,853,903.00	4,874,360.00	20,457.00	0.4%
TOTAL	22,334,967.00	23,592,465.00	1,257,498.00	5.6%

Municipal Operating Budget



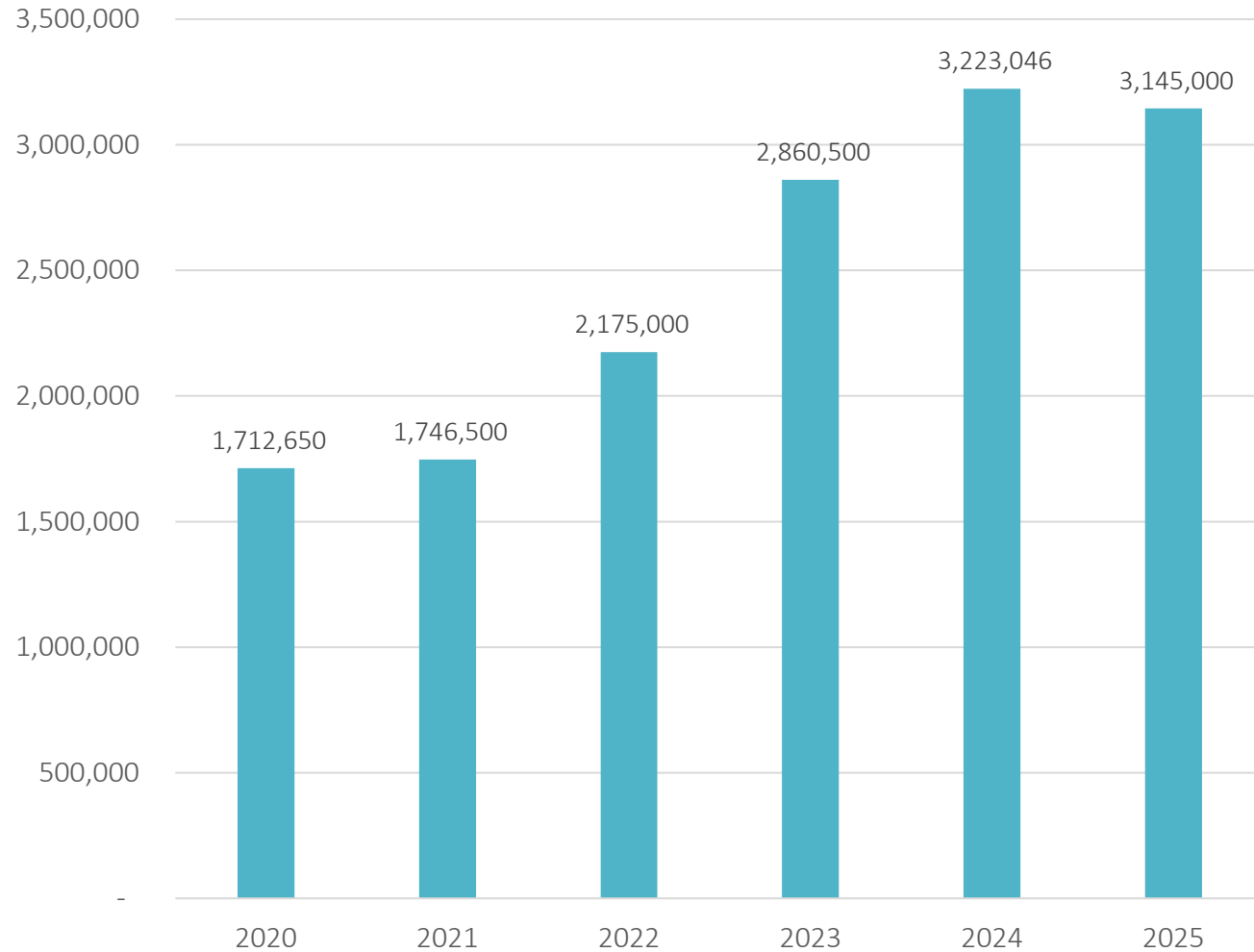
Capital Improvements Budget

Capital Improvements Budget

	FY 24	FY 25	+ / -	% + / -
Administration	540,500.00	607,054.00	66,554.00	12.3%
Recreation	346,971.00	400,680.00	53,709.00	15.5%
Public Safety	320,575.00	562,266.00	241,691.00	75.4%
Wastewater Facility	40,000.00	70,000.00	30,000.00	75.0%
Public Works	1,975,000.00	1,505,000.00	(470,000.00)	-23.8%
Total	3,223,046.00	3,145,000.00	(78,046.00)	-2.4%

Capital Improvements Budget

FY 2020 – FY 2025

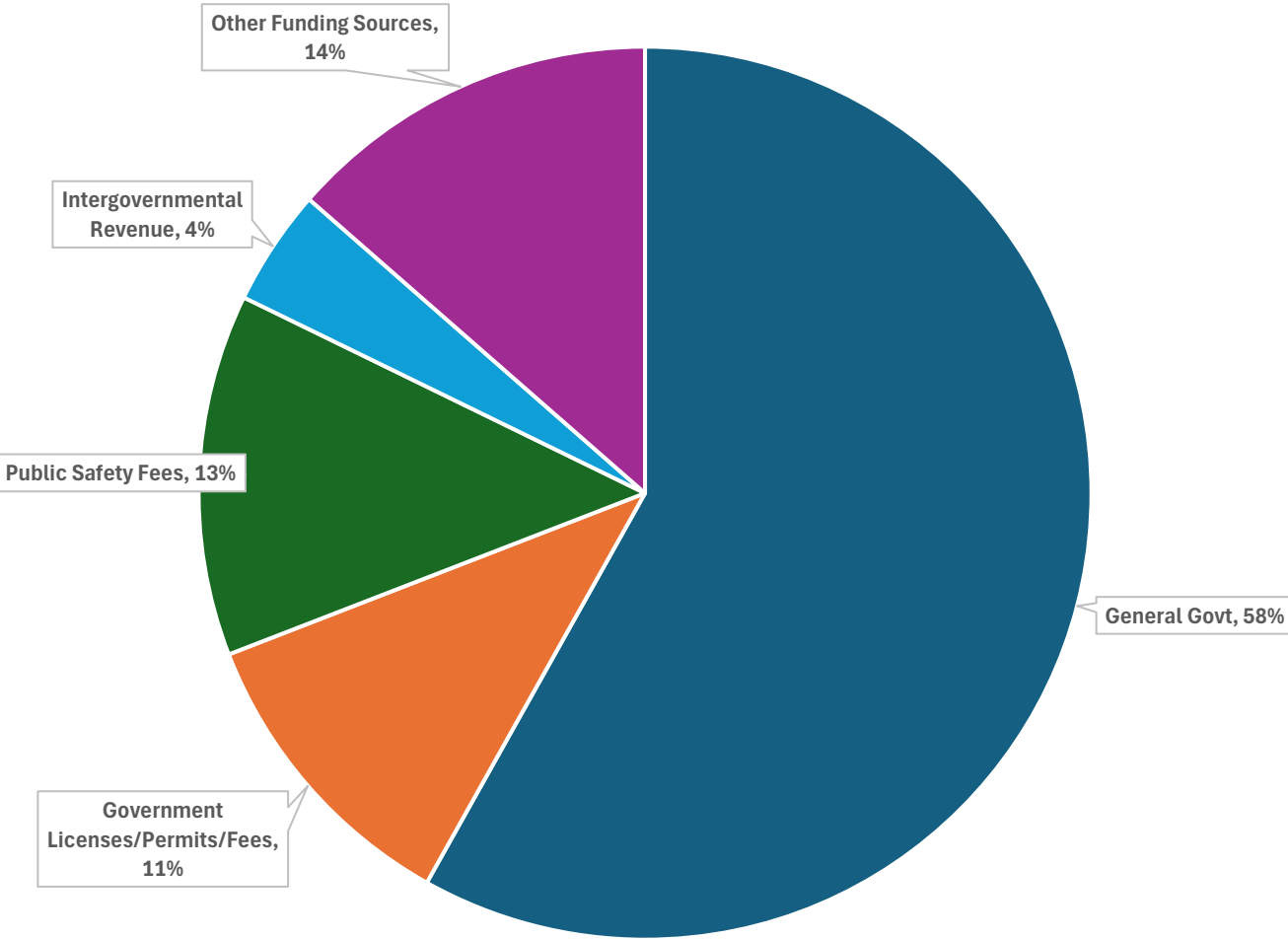


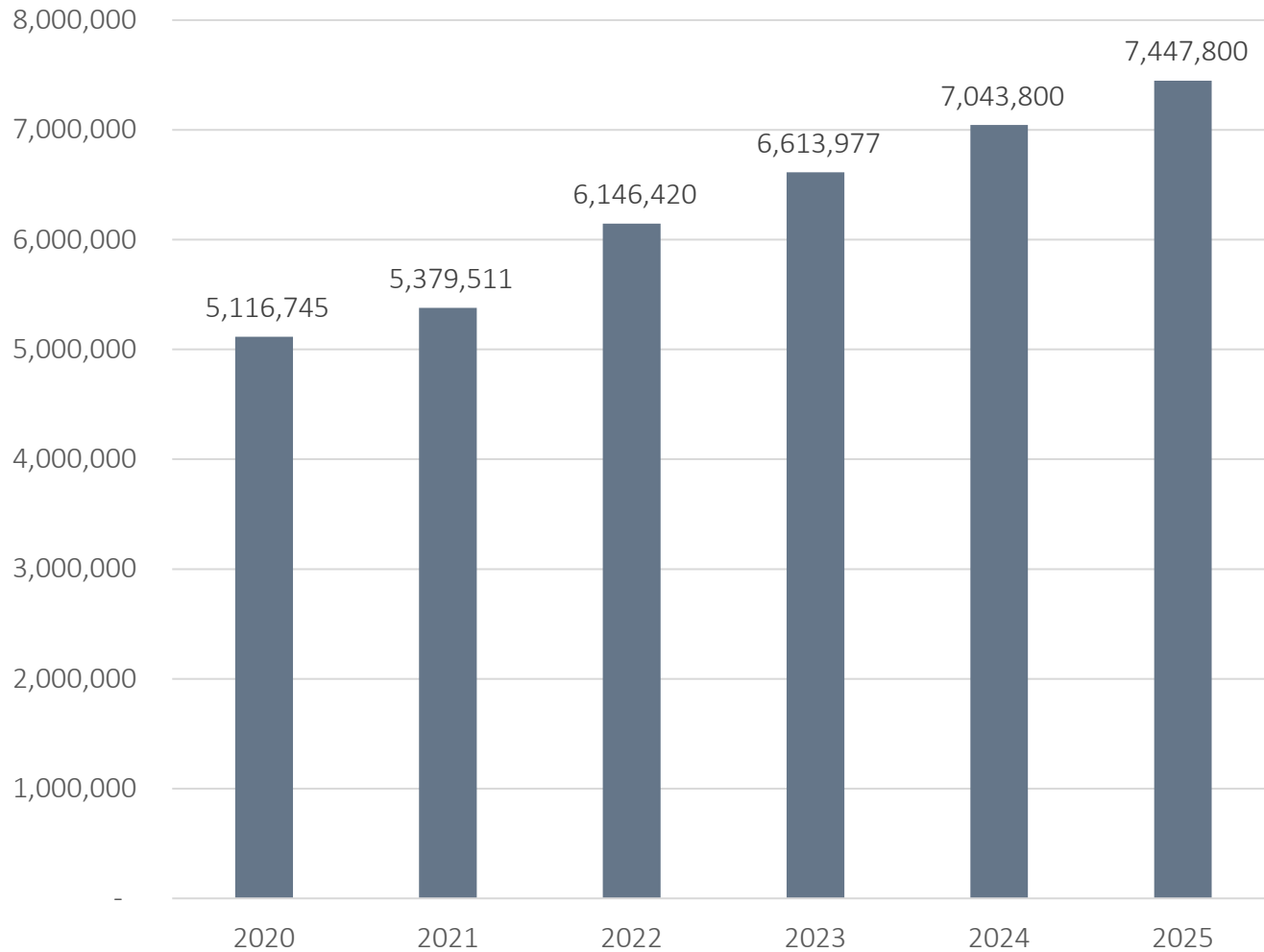
Non-Property Tax Revenue

Non-property Tax Revenue Breakdown

Sources of Non-property Tax Revenue	FY 24	FY 25	Increase	% Inc
General Govt	4,158,300.00	4,329,300.00	171,000.00	4.1%
Licenses/Permits/Fees	758,500.00	818,500.00	60,000.00	7.9%
Public Safety Permits/Fees	840,000.00	976,000.00	136,000.00	16.2%
Intergovernmental Revenue	277,000.00	314,000.00	37,000.00	13.4%
Other Funding Sources	1,010,000.00	1,010,000.00	0.00	0.00%
Total	7,043,800.00	7,447,800.00	404,000.00	5.7%

Non-property Tax Revenue Breakdown

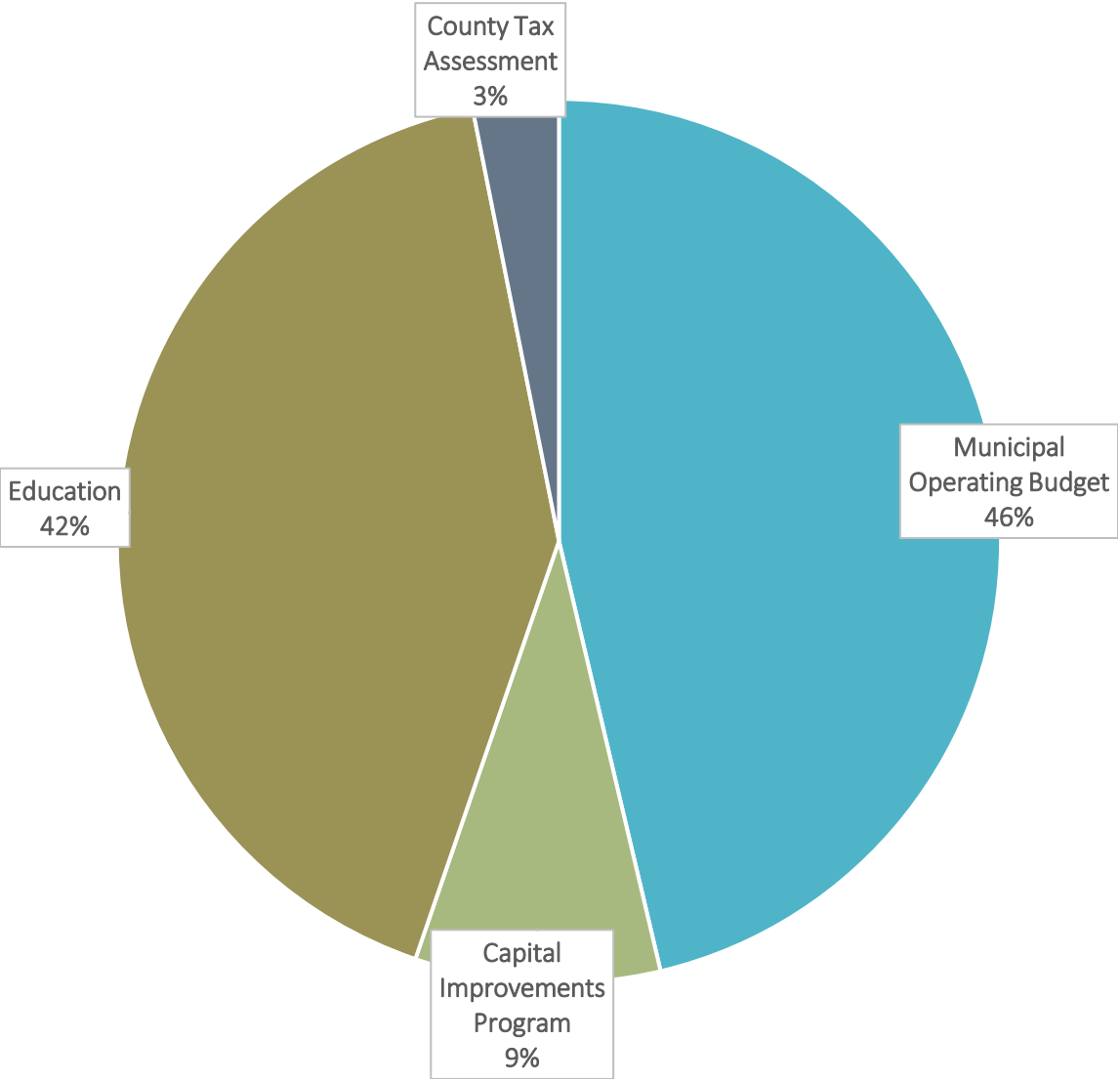




Non-Property Tax Revenue

FY 2020 – FY 2025

Breakdown of Property Tax Bill



	FY 2024	FY 2025 Proposed Budget	\$ +/-	% +/-
Municipal Budget	18,827,624.00	19,449,741.00	622,117.00	3.30%
School Budget	13,898,978.00	14,663,422.00	764,444.00	5.50%
County Assessment	1,022,094.00	1,101,100.00	79,006.00	7.73%
Total	33,748,696.00	35,214,263.00	1,465,567	4.14%
Taxable Valuation	2,960,387,975.00	3,108,407,374.00	148,019,399.00	5.00%
Mil Rate	11.40	11.33	(0.07)	(0.63)%

Preliminary Combined Tax Levy

FY 2025 Budget Development Schedule

April 1, 2024 – Town Manager presents budget recommendations to Town Council

Finance Committee to submit CIP recommendations to the Town Manager and Town Council

April – May Budget Workshops to present Department Budget Requests

June 4th – Council Adopts FY 25 Budget

