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Town Of Old Orchard Beach
1 Portland Ave, Old Orchard Beach, ME 04064
207.937.5622
jmiles@oobmaine.com
www.oobmaine.com

Finance Office

We have reached the halfway point in FY 2024. The finance office is beginning to work on the FY 2025 budget and I am looking forward to working with council and the Town Manager on the upcoming year.

YTD Budget Report

At the close of December, expenses should be at the 50% mark or just a little higher due to the busy summer months. All departments are currently falling into that trend. As a whole, expenses are at about 52.6%.

On the revenue side of things the town is currently at 68.4% of the projected budget. Parking revenue this summer was a huge driver for the successful revenue budget so far this year. Investment income is also up once again this year, through December over \$166,000 has been made. Overall the town is in a very good financial position.

Attached to this memo you will find a YTD budget report through December 2023 for the general fund, a statement of all other Funds, as well as a statement of Revenue and Expenditures for the Ballpark fund 214, and Recreation Fund 203.

Respectfully,

Jordan C. Miles
Finance Director- Treasurer

TOWN OF OLD ORCHARD BEACH



YEAR-TO-DATE BUDGET REPORT

FOR 2024 06								
ACCOUNTS FOR:	ORIGINAL	TRANFRS/	REVISED			AVAILABLE	PCT	
203 Recreation Programs Fund	APPROP	ADJSTMTS	BUDGET	YTD ACTUAL	ENCUMBRANCES	BUDGET	USE/COL	
30200 Recreation - Non Program								
30200 50317 Rec - Non Program E	0	0	0	6,710.23	6,720.00	-13,430.23	100.0%	
TOTAL Recreation - Non Program	0	0	0	6,710.23	6,720.00	-13,430.23	100.0%	
30201 Rec Skateboarding Park Expense								
30201 50311 Program Expense	0	0	0	362.16	.00	-362.16	100.0%	
TOTAL Rec Skateboarding Park Expense	0	0	0	362.16	.00	-362.16	100.0%	
30202 Rec Cheerleading Expense								
30202 50311 Program Expense	0	0	0	55.00	.00	-55.00	100.0%	
TOTAL Rec Cheerleading Expense	0	0	0	55.00	.00	-55.00	100.0%	
30205 Rec Summer Camp Expense								
30205 50108 Seasonal Employee W	0	0	0	105,792.88	.00	-105,792.88	100.0%	
30205 50311 Program Expense	0	0	0	31,378.00	.00	-31,378.00	100.0%	
TOTAL Rec Summer Camp Expense	0	0	0	137,170.88	.00	-137,170.88	100.0%	
30207 Rec Soccer Expense								
30207 50311 Program Expense	0	0	0	539.95	.00	-539.95	100.0%	
TOTAL Rec Soccer Expense	0	0	0	539.95	.00	-539.95	100.0%	
30209 Rec Fund Raising Expense								
30209 50311 Program Expense	0	0	0	374.00	.00	-374.00	100.0%	

TOWN OF OLD ORCHARD BEACH



YEAR-TO-DATE BUDGET REPORT

FOR 2024 06									
ACCOUNTS FOR:	ORIGINAL	TRANFRS/	REVISED				AVAILABLE	PCT	
203 Recreation Programs Fund	APPROP	ADJSTMTS	BUDGET	YTD	ACTUAL	ENCUMBRANCES	BUDGET	USE/COL	
TOTAL Rec Fund Raising Expense	0	0	0	374.00		.00	-374.00	100.0%	
30210 Rec Adult Program Expense									
30210 50311 Program Expense	0	0	0	3,692.30		.00	-3,692.30	100.0%	
TOTAL Rec Adult Program Expense	0	0	0	3,692.30		.00	-3,692.30	100.0%	
30211 Rec Special Events Expense									
30211 50311 Program Expense	0	0	0	42,782.67		.00	-42,782.67	100.0%	
TOTAL Rec Special Events Expense	0	0	0	42,782.67		.00	-42,782.67	100.0%	
30212 Rec Basketball Expense									
30212 50311 Program Expense	0	0	0	2,139.12		.00	-2,139.12	100.0%	
TOTAL Rec Basketball Expense	0	0	0	2,139.12		.00	-2,139.12	100.0%	
30217 Rec Karate Expense									
30217 50311 Program Expense	0	0	0	930.75		.00	-930.75	100.0%	
TOTAL Rec Karate Expense	0	0	0	930.75		.00	-930.75	100.0%	
30219 Rec Football Expense									
30219 50311 Program Expense	0	0	0	1,282.27		.00	-1,282.27	100.0%	
TOTAL Rec Football Expense	0	0	0	1,282.27		.00	-1,282.27	100.0%	
30222 Rec After School Care Expense									
30222 50107 Part-Time Employee	0	0	0	35,874.76		.00	-35,874.76	100.0%	

TOWN OF OLD ORCHARD BEACH



YEAR-TO-DATE BUDGET REPORT

FOR 2024 06								
ACCOUNTS FOR:	ORIGINAL	TRANFRS/	REVISED			AVAILABLE	PCT	
203 Recreation Programs Fund	APPROP	ADJSTMTS	BUDGET	YTD	ACTUAL	BUDGET	USE/COL	
30222 50311 Program Expense	0	0	0	6,435.94		.00	-6,435.94	100.0%
TOTAL Rec After School Care Expense	0	0	0	42,310.70		.00	-42,310.70	100.0%
30299 Rec General Programs Expense								
30299 50311 Program Expense	0	0	0	4,400.00		.00	-4,400.00	100.0%
TOTAL Rec General Programs Expense	0	0	0	4,400.00		.00	-4,400.00	100.0%
30302 Rec Cheerleading Revenue								
30302 40800 Program Fee/Admissi	0	0	0	-55.00		.00	55.00	100.0%
TOTAL Rec Cheerleading Revenue	0	0	0	-55.00		.00	55.00	100.0%
30305 Rec Summer Camp Revenue								
30305 40800 Program Fee/Admissi	0	0	0	-43,806.48		.00	43,806.48	100.0%
TOTAL Rec Summer Camp Revenue	0	0	0	-43,806.48		.00	43,806.48	100.0%
30307 Rec Soccer Revenue								
30307 40800 Program Fee/Admissi	0	0	0	-2,608.00		.00	2,608.00	100.0%
TOTAL Rec Soccer Revenue	0	0	0	-2,608.00		.00	2,608.00	100.0%
30310 Rec Adult Program Revenue								
30310 40800 Program Fee/Admissi	0	0	0	-4,437.00		.00	4,437.00	100.0%
TOTAL Rec Adult Program Revenue	0	0	0	-4,437.00		.00	4,437.00	100.0%
30311 Rec Special Events Revenue								
30311 40800 Program Fee/Admissi	0	0	0	-36,679.58		.00	36,679.58	100.0%

TOWN OF OLD ORCHARD BEACH



YEAR-TO-DATE BUDGET REPORT

FOR 2024 06									
ACCOUNTS FOR:	ORIGINAL	TRANFRS/	REVISED				AVAILABLE	PCT	
203 Recreation Programs Fund	APPROP	ADJSTMTS	BUDGET	YTD	ACTUAL	ENCUMBRANCES	BUDGET	USE/COL	
TOTAL Rec Special Events Revenue	0	0	0	-36,679.58		.00	36,679.58	100.0%	
30312 Rec Basketball Revenue									
30312 40800 Program Fee/Admissi	0	0	0	-3,542.00		.00	3,542.00	100.0%	
TOTAL Rec Basketball Revenue	0	0	0	-3,542.00		.00	3,542.00	100.0%	
30317 Rec Karate Revenue									
30317 40800 Program Fee/Admissi	0	0	0	-715.00		.00	715.00	100.0%	
TOTAL Rec Karate Revenue	0	0	0	-715.00		.00	715.00	100.0%	
30319 Rec Football Revenue									
30319 40800 Program Fee/Admissi	0	0	0	-1,145.00		.00	1,145.00	100.0%	
TOTAL Rec Football Revenue	0	0	0	-1,145.00		.00	1,145.00	100.0%	
30322 Rec After School Care Revenue									
30322 40800 Program Fee/Admissi	0	0	0	-84,681.13		.00	84,681.13	100.0%	
TOTAL Rec After School Care Revenue	0	0	0	-84,681.13		.00	84,681.13	100.0%	
30399 Rec General Programs Revenue									
30399 40800 Program Fee/Admissi	0	0	0	-4,886.00		.00	4,886.00	100.0%	
TOTAL Rec General Programs Revenue	0	0	0	-4,886.00		.00	4,886.00	100.0%	
TOTAL Recreation Programs Fund	0	0	0	60,194.84		6,720.00	-66,914.84	100.0%	
TOTAL REVENUES	0	0	0	-182,555.19		.00	182,555.19		
TOTAL EXPENSES	0	0	0	242,750.03		6,720.00	-249,470.03		

YEAR-TO-DATE BUDGET REPORT

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USE/COL
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GRAND TOTAL	0	0	0	60,194.84	6,720.00	-66,914.84	100.0%
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** END OF REPORT - Generated by Brynn Patenaude **

YEAR-TO-DATE BUDGET REPORT

FOR 2024 06

ACCOUNTS FOR:	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USE/COL
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30414 Ballpark Rest FundExpense

30414 50108 Seasonal Employee w	0	0	0	9,288.50	.00	-9,288.50	100.0%
30414 50400 Electricity Expense	0	0	0	3,062.98	.00	-3,062.98	100.0%
30414 50402 Phone/Cellular/Pagi	0	0	0	1,242.94	.00	-1,242.94	100.0%
30414 50404 Networking/Internet	0	0	0	383.91	.00	-383.91	100.0%
30414 50450 Building Repair/Mai	0	0	0	-136.87	.00	136.87	100.0%
30414 50452 Operating Equipment	0	0	0	1,115.21	.00	-1,115.21	100.0%
30414 50500 Admin/Office Supp/E	0	0	0	10.54	.00	-10.54	100.0%
30414 50501 Oper Supplies/Equip	0	0	0	29.79	.00	-29.79	100.0%
30414 50509 Other Facilities Ma	0	0	0	1,387.73	.00	-1,387.73	100.0%
30414 50510 Vehicle Fuel Expens	0	0	0	599.00	.00	-599.00	100.0%
30414 50511 Grounds Maint/Impro	0	0	0	13,529.33	.00	-13,529.33	100.0%
30414 50522 Concession Supplies	0	39,146	39,146	15,462.93	.00	23,683.53	39.5%
30414 50526 SPECIAL EVENTS EXPE	0	0	0	127.88	.00	-127.88	100.0%
30414 50804 Ballpark Improvemen	0	1,177	1,177	.00	.00	1,177.00	.0%
TOTAL Ballpark Rest FundExpense	0	40,323	40,323	46,103.87	.00	-5,780.41	114.3%

30424 Ballpark Rest Fund Revenue

30424 40519 Telco Site Revenue-	0	0	0	-2,566.38	.00	2,566.38	100.0%
30424 40802 Ballpark Donations	0	0	0	-1,177.00	.00	1,177.00	100.0%
30424 40808 Ballpark Concession	0	0	0	-39,146.46	.00	39,146.46	100.0%
30424 40810 Ballpark Field Rent	0	0	0	-21,052.50	.00	21,052.50	100.0%
TOTAL Ballpark Rest Fund Revenue	0	0	0	-63,942.34	.00	63,942.34	100.0%
TOTAL Ballpark Restoration Fund	0	40,323	40,323	-17,838.47	.00	58,161.93	-44.2%
TOTAL REVENUES	0	0	0	-63,942.34	.00	63,942.34	
TOTAL EXPENSES	0	40,323	40,323	46,103.87	.00	-5,780.41	

YEAR-TO-DATE BUDGET REPORT

FOR 2024 06

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USE/COL
GRAND TOTAL	0	40,323	40,323	-17,838.47	.00	58,161.93	-44.2%

** END OF REPORT - Generated by Brynn Patenaude **

Town of Old Orchard Beach
FY 2024 Budget YTD through
December 2023

Municipal Budget	Adopted Budget	Trans/Adjust	Revised Budget	Actual YTD	Encumbered	Available Budget	% Used
Town Council Expense	60,560.00		60,560.00	26,116.76		34,443.24	43.1%
Town Manager/Admin Expense	990,314.00		990,314.00	473,871.73		516,442.27	47.9%
Tax Collector Expense	183,877.00		183,877.00	92,282.79		91,594.21	50.2%
Treasurer/Finance Expense	223,808.00		223,808.00	107,238.43		116,569.57	47.9%
Assessing Expense	251,671.00		251,671.00	129,173.20		122,497.80	51.3%
Town Clerk Expense	318,226.00		318,226.00	156,355.68		161,870.32	49.1%
Planning Expense	191,009.00		191,009.00	81,687.01		109,321.99	42.8%
Town Hall Bldg Expense	104,725.00		104,725.00	35,205.45		69,519.55	33.6%
York County Tax Expense	1,022,100.00		1,022,100.00	1,022,093.93		6.07	100.0%
Contingency Expense	150,000.00		150,000.00	-		150,000.00	0.0%
Insurance/Benefit Expense	3,843,000.00		3,843,000.00	2,002,001.43		1,840,998.57	52.1%
Police Dept Expense	3,456,530.00		3,456,530.00	1,710,997.24	6,634.00	1,738,898.76	49.7%
Parking Enforcement Expense	222,325.00		222,325.00	107,282.27		115,042.73	48.3%
Lifeguard Expense	218,810.00		218,810.00	189,065.46		29,744.54	86.4%
Fire/Rescue Dept Expense	2,834,237.00		2,834,237.00	1,602,093.14	6,572.56	1,225,571.30	56.8%
Code Enforcement Expense	449,649.00		449,649.00	175,565.15		274,083.85	39.0%
Street Traffic Lights Expense	205,000.00		205,000.00	65,178.88		139,821.12	31.8%
Public Works Dept. Expense	2,367,952.00		2,367,952.00	1,068,028.72	136,906.87	1,163,016.41	50.9%
Parks Maintenance Expense	101,975.00		101,975.00	38,763.41		63,211.59	38.0%
Wastewater Treatment Expense	1,511,822.00		1,511,822.00	616,462.57	55,878.88	839,480.55	44.5%
Solid Waste Expense	925,000.00		925,000.00	340,433.56		584,566.44	36.8%
Recreation Dept. Expense	473,525.00		473,525.00	247,061.64	921.74	225,541.62	52.4%
Conservation Commission Expense	12,600.00		12,600.00	7,990.11		4,609.89	63.4%
Service Agency Allocation Expense	25,400.00		25,400.00	-		25,400.00	0.0%
Libby Memorial Library Expense	434,131.00		434,131.00	217,200.47		216,930.53	50.0%
Transit District Subsidy Expense	250,000.00		250,000.00	250,000.00		-	100.0%
OOB Historical Society Expense	18,630.00		18,630.00	7,093.40		11,536.60	38.1%
General Assistance Expense	283,841.00		283,841.00	196,801.48		87,039.52	69.3%
Tax Abatement Expense	70,000.00		70,000.00	5,364.84		64,635.16	7.7%
Debt Service Expense	2,156,350.00		2,156,350.00	1,432,530.32	53,380.50	670,439.18	68.9%
Ballpark Transfer			-			-	0.0%
RSU Subsidy Expense	13,899,361.00		13,899,361.00	6,949,489.02		6,949,871.98	50.0%
Gross Municipal Budget	37,256,428.00	-	37,256,428.00	19,353,428.09	260,294.55	17,642,705.36	52.6%

Municipal Revenues	Adopted Budget	Actual YTD	Balance	% Collected
Non-Property Tax (Excise, Taxes in Lieu, Interest/Fees)	1,969,000.00	1,144,496.95	(824,503.05)	58.1%
Gen Govt Licenses/Permits/Fees	758,500.00	331,851.65	(426,648.35)	43.8%
Public Safety Licenses/Permits/Fees	756,000.00	868,896.17	112,896.17	114.9%
Public Works Licenses/Permits/Fees	2,800.00	1,800.00	(1,000.00)	64.3%
Sani License/Permits/Fees	46,500.00	17,663.75	(28,836.25)	38.0%
Rec Licenses/Permits/Fees	84,000.00	14,012.07	(69,987.93)	16.7%
Revenue Sharing	1,300,000.00	719,452.52	(580,547.48)	55.3%
Franchise Taxes	225,000.00	117,467.64	(107,532.36)	52.2%
Investment Income	90,000.00	166,990.59	76,990.59	185.5%
Sale of Town-owned property	-	-	-	#DIV/0!
State Homestead Exemption Revenue	525,000.00	553,800.90	28,800.90	105.5%
Intergovernmental Revenue	267,000.00	111,460.93	(155,539.07)	41.7%
Gen Govt Other Revenue	10,000.00	81,689.00	71,689.00	816.9%
Total Municipal Revenue	6,033,800.00	4,129,582.17	(1,904,217.83)	68.4%

Other Municipal Credits	Adopted Budget	Actual YTD	Balance	% Collected
General Fund Use of Prior Year Fund Balance	500,000.00	-	(500,000.00)	0.0%
Transfer In from Rescue Call	500,000.00	-	(500,000.00)	0.0%
Transfer in from Special Dog Fund	3,000.00	-	(3,000.00)	0.0%
Transfer in from RTIF - The Pines at Ocean Park	7,000.00	-	-	
	7,043,800.00	-	(1,003,000.00)	

Through December 31st, 2023

Type	Fund	Description	6/30/2023 Beg Balance	Fund Balance Transfers	FY 24 CIP Budget Approp Transfers In	Revenues	Expenditures	Ending Balance
PF	202	Rescue Fees	\$ 444,690.73			\$ 371,935.89		\$ 816,626.62
SR	203	Recreation	\$ 73,635.61			\$ 182,555.19	\$ (242,750.03)	\$ 13,440.77
SR	204	Dog Fund	\$ 15,616.89			\$ 1,397.00		\$ 17,013.89
SR	205	Police Special Revenues	\$ 12,347.75			\$ 5,200.00		\$ 17,547.75
SR	206	Sewer Reserve	\$ 999,567.23			\$ 123,925.00		\$ 1,123,492.23
SR	207	Public Safety Grant	\$ 56,533.77			\$ 44,478.78	\$ (39,195.02)	\$ 61,817.53
SR	208	Smithwheel Impact Fees	\$ 527.04					\$ 527.04
SR	209	Canopy Grant	\$ 7,753.90					\$ 7,753.90
SR	210	Tree Grants	\$ 16,871.55				\$ (60.53)	\$ 16,811.02
SR	211	Memorial Park Improvements	\$ 3,026.54			\$ 2,191.40	\$ 441.40	\$ 5,659.34
SR	213	CDBG Grants						\$ -
SR	214	Ballpark Restoration Funds	\$ (82,133.71)			\$ 63,942.34	\$ (46,103.87)	\$ (64,295.24)
SR	215	Memorial Day Parade	\$ (12,258.85)					\$ (12,258.85)
SR	216	Community Garden	\$ 4,958.20				\$ (534.00)	\$ 4,424.20
SR	217	Veterans Meml Monument Fund	\$ 4,020.55			\$ 124.00	\$ (3,612.55)	\$ 532.00
SR	218	GeneralAssistance Fund	\$ 978.74					\$ 978.74
SR	219	Museum In The Street Fund	\$ 5,402.83					\$ 5,402.83
SR	220	TIF Pines at Ocean Park Fund	\$ (62,733.18)				\$ (60,179.29)	\$ (122,912.47)
SR	221	Property Tax Assistance Fund	\$ 553.07				\$ (17,500.78)	\$ (16,947.71)
SR	222	Community Friendly Connection	\$ 2,137.38			\$ 570.00	\$ (838.90)	\$ 1,868.48
SR	223	Cable Franchise Capital Grant	\$ (33,315.25)				\$ (13.99)	\$ (33,329.24)
SR	224	ARPA Grant Fund	\$ 667,915.16				\$ (27,637.50)	\$ 640,277.66
CP	302	Landfill Closure	\$ 2,526.42					\$ 2,526.42
CP	305	FEMA Covid Fund	\$ (221,435.77)					\$ (221,435.77)
CP	309	Bonds	\$ (2,226,335.16)				\$ (17,000.00)	\$ (2,243,335.16)
CP	401	Ballpark Enterprise Fund	\$ 234,356.85					\$ 234,356.85
CIP	500	CIP PW	\$ 3,187,933.09		\$ 1,975,000.00		\$ (382,994.85)	\$ 4,779,938.24
CIP	510	CIP Admin	\$ 585,582.69		\$ 887,471.00		\$ (760,514.23)	\$ 712,539.46
CIP	520	CIP Public Safety	\$ 377,573.40		\$ 320,575.00		\$ (74,852.79)	\$ 623,295.61
CIP	530	CIP WWTP	\$ 56,553.44		\$ 40,000.00			\$ 96,553.44
		All Funds	\$ 4,122,850.91	\$ -	\$ 3,223,046.00	\$ 796,319.60	\$ (1,673,346.93)	\$ 6,468,869.58

Town of Old Orchard Beach - Ballpark Fund 214
Statement of Revenues, Expenditures and Fund Balance

As of: December 31st, 2023

Revenues:

		<u>FY 24 Budget</u>		<u>FY 24 Available</u>	
		<u>Appropriation</u>	<u>FY 24 Actual</u>	<u>Budget</u>	<u>% Collected</u>
Misc. Revenue	40510			-	#DIV/0!
Telco Site Revenue-CMP	40519	4,700.00	2,566.38	(2,133.62)	54.60%
Advertising Revenue	40520			-	0.00%
Ballpark Donations Revenue	40802	2,000.00	1,177.00	(823.00)	58.85%
Ballpark Concession Revenue	40808	50,000.00	39,146.46	(10,853.54)	78.29%
Ballpark Gate Receipts	40809			-	0.00%
Ballpark Field Rentals	40810	50,000.00	21,052.50	(28,947.50)	42.11%
Ballpark Souvenir Revenue	40811			-	0.00%
USCAA Tournament Revenue	40813			-	0.00%
Future League Donation	40815			-	0.00%
Men's League Donation	40816			-	0.00%
Special Events/Rentals	40817			-	0.00%
OOB Surge	40818			-	0.00%
Surge Concession	40821			-	0.00%
Sponsorship Revenue	40823	10,000.00		(10,000.00)	0.00%
Total Revenues		116,700.00	63,942.34	(42,757.66)	54.79%

Expenses:

		<u>FY 24 Budget</u>			<u>FY 24 Available</u>	
		<u>Appropriation</u>	<u>FY 24 Actual</u>	<u>Encumbrance</u>	<u>Budget</u>	<u>% Used</u>
Full Time Salary Employee Wage	50102					0.00%
ER Unemployment Expense	50201					
Seasonal Employee Wage	50108	20,000.00	9,288.50		10,711.50	46.44%
Overtime Employee Wage	50111					#DIV/0!
Annual Stipend Expense	50121					#DIV/0!
FICA/Medicare ER Share	50201				-	#DIV/0!
Workers Compensation	50214				-	#DIV/0!
Professional Engineering	50300				-	#DIV/0!
General Legal Services	50301				-	#DIV/0!
Service Contract Expense	50310				-	#DIV/0!
Advertising Expense(Sponsorship Expense)	50320	10,000.00		-	10,000.00	0.00%
Electricity Expense	50400		3,062.98		(3,062.98)	#DIV/0!
Water Expense	50401				-	#DIV/0!
Phone/Cellular/Paging	50402		1,242.94		(1,242.94)	#DIV/0!
Networking/Internet Expense	50404	1,400.00	383.91		1,016.09	27.42%
Heating Fuel Expense	50405	3,000.00			3,000.00	0.00%
Building Repair/Maintenance Exp	50450	2,000.00	(136.87)		2,136.87	-6.84%
Operating Equipment Repair	50452	3,000.00	1,115.21		1,884.79	37.17%
Admin/Office Supp/Equipment	50500		10.54		(10.54)	#DIV/0!
Oper Supplies/Equipment, Non-Capital	50501	5,000.00	29.79		4,970.21	0.60%
Other Facilities Maintenance Exp	50509	2,000.00	1,387.73		612.27	69.39%
Vehicle Fuel Expense	50510	500.00	599.00		(99.00)	119.80%
Grounds Maint/Improvement Expense	50511	30,000.00	13,529.33		16,470.67	45.10%
Concession Supplies	50522	25,000.00	15,462.93		9,537.07	61.85%
Special Events Expense	50526			-	-	#DIV/0!
Debit Card fees	50540		-		-	#DIV/0!
Ballpark Improvements	50804		127.88		(127.88)	#DIV/0!
Total Expenses		101,900.00	46,103.87	-	55,796.13	45.24%

Excess of Revenues over (under)

Expenditures 17,838.47

Other Financing Sources (Uses)

Operating Transfers In (40600) from CIP

Operating Transfers Out

Total Other Financing Sources -

Net Change in Fund Balance 17,838.47

FUND BALANCE 6/30/23 (unaudited) (82,133.71)

As of: December 31st, 2023 (64,295.24)

Town of Old Orchard Beach - Recreation Fund 203

Statement of Revenues, Expenditures and Fund Balance

As of: December 31st, 2023

Revenues:

		<u>FY 24 Budget</u>			<u>FY 24 Available</u>	
		<u>Appropriation</u>	<u>FY 24 Actual</u>	<u>Encumbrances</u>	<u>Budget</u>	<u>% Collected</u>
Youth Sports Revenue						
ME Comm. Foundation Skatepark Grant	30301 40318	-			-	0
Program Donations Skatepark	30301 40802	2,000.00			2,000.00	0
Cheerleading Program Revenue	30302 40800	500.00	55.00		445.00	11%
Summer Camp Revenue	30305 40800	125,000.00	43,806.48		81,193.52	35%
Soccer Program Revenue	30307 40800	1,900.00	2,608.00		(708.00)	137%
Rec Fund Raising Revenue	30309 40802				-	#DIV/0!
Adult Program Revenue	30310 40800	8,000.00	4,437.00		3,563.00	55%
Rec Special Events	30311 40800	50,000.00	36,679.58		13,320.42	73%
Basketball Program Revenue	30312 40800	8,000.00	3,542.00		4,458.00	44%
Karate Program Revenue	30317 40800	11,000.00	715.00		10,285.00	7%
Football Program Revenue	30319 40800	1,500.00	1,145.00		355.00	76%
Travel Cheering Revenue	30321 40800				-	0%
After School Care Program Revenue	30322 40800	160,000.00	84,681.13		75,318.87	53%
General Programs Revenue	30399 40800	10,000.00	4,886.00		5,114.00	49%
Total Revenues		377,900.00	182,555.19	-	195,344.81	48.3%

Expenses:

		<u>FY 24 Budget</u>			<u>FY 24 Available</u>	
		<u>Appropriation</u>	<u>FY 24 Actual</u>	<u>Encumbrances</u>	<u>Budget</u>	<u>% Used</u>
Rec-Non Program Expense	30200 50317		6,710.23	6,720.00	(6,710.23)	#DIV/0!
Debit Card Fees	30200 50540				-	0%
Skateboarding Park Expense	30201 50311		362.16		(362.16)	#DIV/0!
Cheerleading Expense	30202 50311	500.00	55.00		445.00	11%
Communities for Children Expense	30203 50311				-	0%
Summer Camp Expense - Seasonal Wages	30205 50108	115,000.00	105,792.88		9,207.12	92%
FICA & Medicare	50201				-	#DIV/0!
Program Expense	50311	35,000.00	31,378.00		3,622.00	90%
Operating Supplies/Equip Non-Capital	50501				-	0%
Vehicle Expense	50510				-	0%
Soccer Program Expense	30207 50311	1,500.00	539.95		960.05	36%
Fund Raising Expense	30209 50311		374.00		(374.00)	#DIV/0!
Adult Program Expense	30210 50311	12,000.00	3,692.30		8,307.70	31%
Special Events Program Expense	30211 50311	30,000.00	42,782.67		(12,782.67)	143%
Basketball Program Expense	30212 50311	3,000.00	2,139.12		860.88	71%
Field Hockey Expense	30215 50311				-	#DIV/0!
Skiing Program Expense	30216 50311				-	0%
Karate Program Expense	30217 50311	8,000.00	930.75		7,069.25	12%
Volleyball Expense	30218 50311	1,000.00			1,000.00	0%
Football Program Expense	30219 50311	1,000.00	1,282.27		(282.27)	128%
Moving Wall Program Expense	30219 50311				-	#DIV/0!
After School Program Expense - Part Time Wages	30222 50107	90,000.00	35,874.76		54,125.24	40%
FICA & Medicare	50201				-	#DIV/0!
Program Expense	50311	20,000.00	6,435.94		13,564.06	32%
General Program Expense	30299 50311	8,000.00	4,400.00		3,600.00	55%
General Program - Building Repair/Maintenance	30299 50450				-	0%
Total Expenses		325,000.00	242,750.03	6,720.00	82,249.97	74.7%

Excess of Revenues over (under)

Expenditures (66,914.84)

Other Financing Sources (Uses)

Operating Transfers In

Operating Transfers Out

Total Other Financing Sources -

Net Change in Fund Balance (66,914.84)

FUND BALANCE 6/30/23 (unaudited) \$ 73,635.61

As of: December 31st, 2023 **6,720.77**