



Town Of Old Orchard Beach
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July 28, 2023

Dear Old Orchard Beach Residents:

RE: Property Tax Stabilization for Senior Citizens
Amended by State Legislature to Only Apply for FY 2023 – 2024 Tax Year

The LD 290 "Property Tax Stabilization for Senior Citizens" program, enacted in August 2022 was repealed by the Maine legislature on July 6, 2023, with an effective date of October 11, 2023. The popularly regarded program had allowed Maine Seniors 65 and older, who owned a permanent resident for at least 10 years, and were receiving or eligible for a homestead exemption to freeze taxes at the previous year's level regarding of income.

The repeal of this program means there will be no reapplication process and no need to follow-up with the Assessing Department in August or September to obtain/complete an application.

As a result of this change, two existing State Programs benefiting low-income Seniors have been being expanded:

- Property Tax Fairness Credit
- Property Tax Deferral Program

It is important to note that these are State Programs and while the Town plays a role in the administration of them, the Town is not responsible for the policy objectives of this initiative. Any questions or concerns regarding this program should be directed to your legislative representatives. To find your Representative, please visit <https://legislature.maine.gov/senate/> or contact Maine Revenue Services, Property Tax Division at 207-624-5000.

Thank you,

Karen Fortier, CMA
Assessor