

STATE OF MAINE
 SAMPLE BALLOT
 TOWN OF OLD ORCHARD BEACH
 SPECIAL ELECTION
 JUNE 9, 2015

Instructions to Voters

- ◆ To vote for your choice, fill in the oval to the left, like this: ●
- ◆ To have your vote count, do not erase or cross out your choice.
- ◆ If you make a mistake, ask for a new ballot.

YES
 NO

Referendum Question 1: Shall Order 2015-2A entitled, "Order to Authorize Issuance of \$1,200,000 in Town of Old Orchard Beach General Obligation Bonds to Acquire a Heavy Duty Ladder Fire Truck," be adopted?

TOWN OF OLD ORCHARD BEACH FINANCIAL STATEMENT

1. Total Town Indebtedness

Bonds outstanding and unpaid	\$9,302,880.00
Bonds authorized and unissued	\$0.00
Bonds to be issued if this Question is approved	\$1,200,000.00
Total:	\$10,502,880.00

2. Estimated Cost of Bonds

At an estimated interest rate of 3.25 percent (3.25%), for a 12-year term, the estimated costs of this bond issue will be:

Principal	\$1,200,000.00
Interest	\$253,500.00
Total Principal and Interest to be Paid at Maturity	\$1,453,500.00

3. Validity

The validity of the bonds and of the voters' ratification of the bonds may not be affected by any errors in the above Estimated Costs of Bonds. If the actual amount of the total debt service for the bond issue varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.

Luciana Arz

 Treasurer
 Town of Old Orchard Beach

Town Council Recommends:
 Finance Committee Recommends:

Approval of Referendum Question #1
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