NOTICE OF PUBLIC HEARING MUNICIPAL OFFICERS OF THE TOWN OF OLD ORCHARD BEACH

The Municipal Officers of the Town of Old Orchard Beach, Maine hereby give Public Notice that there will be a Public Hearing held at the Town Hall, Council Chambers, on May 27th, 2014, at 6:30 p.m. to consider the following:

Referendum Question No. 1

Authorization for the granting of a permanent easement over the parcel identified on the Town Tax Maps as MBLU 205-1-22X, located at 4 Portland Avenue, Old Orchard Beach, Maine, to the Saco & Biddeford Savings Institution ("SBSI"), to allow SBSI, at its sole expense, to develop, maintain and use a parking lot on the Town of Old Orchard Beach/Historical parcel, the easement access and perpetual use of the parking lot to be constructed and maintained by SBSI, the granting and conveyance of an easement from SBSI to the Town for the Town's perpetual right of access over the SBSI lands located on the Town Tax Map as MBLU 205-1-21, located at 2 Portland Avenue, the construction of a paved walkway around the Historical Society building and an access ramp for the Historical Society building to be constructed by SBSI, and for such purposes and such other terms as agreed to by SBSI, the Town and Historical Society (the "Agreement"), the terms and conditions of the easement and Agreement subject to review and approval by the Town Council.