

TOWN OF OLD ORCHARD BEACH

BALLPARK

Combining Balance Sheet

As of August 31, 2011

	Fund 214 Ballpark Restoration
ASSETS	
Accounts receivable	0.00
Interfund loans receivable	19,217.77
Total assets	\$ 19,217.77
LIABILITIES AND FUND EQUITY	
Liabilities:	
Accounts payable	0.00
Interfund loans payable	0.00
Total liabilities	0.00
Fund equity	
Retained earnings:	
Reserve for encumbrances	245.00
Unreserved:	
Undesignated/Retained earnings (deficit)	18,972.77
Total fund equity	19,217.77
Total liabilities and fund equity (deficit)	\$ 19,217.77

TOWN OF OLD ORCHARD BEACH
BALLPARK
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances
As of August 31, 2011

	Fund 214
	Ballpark
	Restoration
Revenues:	
Advertising income	0.00
Donations	49.00
Concession income	24,259.61
Gate Receipts	1,053.00
Field Rentals	4,150.00
Souvenir Revenue	0.00
OOB Raging Tides	0.00
USCAA Tournament	1,540.00
Other	20.00
Total revenues	31,071.61
Expenditures:	
Seasonal Wages	11,428.00
FICA & Medicare	935.44
Utilities	5,579.59
Advertising	150.00
Operating Supplies	1,178.36
Ground maintenance & improvements	3,370.86
Concession Supplies	10,337.18
Ballpark Improvements	500.00
USCAA Tournament Expenses	0.00
Total expenditures	33,479.43
Excess (deficiency) of revenues over (under) expenditures/Operating income (loss)	(2,407.82)
Nonoperating revenues (expenses):	
Interest expense	0.00
Total nonoperating revenue (expense)	0.00
Gain (loss) before operating transfers	(2,407.82)
Other financing sources (uses):	
Transfers in	0.00
Transfers (out)	0.00
Total other financing sources (uses)	0.00
Excess (deficiency) of revenues and other financing sources over (under) expenditures/ Net income (loss)	(2,407.82)
Fund equity/Retained earnings (deficit), beginning of period	21,625.59
Fund equity/Retained earnings (deficit), end of period	\$ 19,217.77